

# PURDUE UNIVERSITY® NORTHWEST

## **PEW Department, Hammond Campus**

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### **ECON10100-Survey of Economics (Section 01, Spring 2019)**

**Instructor:** Dr. Yulin Hou  
**Email:** [houl15@pnw.edu](mailto:houl15@pnw.edu)  
**Lecture Hours:** Online Distance Learning  
**Office:** Classroom Office Building, CLO 207  
**Office Hours:** MW 9:00AM-10:30AM; TuTh 1:00PM-4:00PM; and by appointment  
**Online Office Hours:** TuTh (via Skype): 9:00AM-10:00AM(CT)  
Skype:yulinhou1105

#### **University Catalog Description:**

How economic forces such as globalization, technological change, and public policy impact the lives of individuals. Examines the roles the market-place and the pursuit of self-interest play in the behavior of an economic system. Presents economic systems alternative to the market/capitalist one.

#### **Prerequisites:**

High school algebra

#### **Course Description:**

This is a distance learning course in Survey of Economics. The central theme of this course is how economic forces impact the lives of individuals. Individuals function as consumers, workers, owners, borrowers, lenders, and citizens and we interact with others through these roles. Economic forces such as globalization, technological change, pursuit of self-interest, and public policy form the environment within which we play our roles.

#### **Required Registration with CONNECT:**

All student must register with McGraw-Hill Connect through Blackboard. Click on “CONNECT Registration & Assignments” on your Course Home Page. Registration with CONNECT will give you access to eBook, course materials, assignments, including LearnSmart (SmartBook with learning resources: Mobile access to study tools like key terms, math review, self quizzes, and chapter materials. Mobile access to chapter resources such as web buttons, student PowerPoint slides, and worked problems.)

#### **Learning Objectives:**

Upon completion of this course, you should be able to:

1. Understand the fundamental concepts in economics.
2. Understand the cost-benefit analysis in decision making.
3. Understand and analysis the market system.
4. Examine the role government can play in economic decision making.
5. Identify and analyze current economic issues.

### **Assessment of Learning Objectives:**

The above learning objectives will be assessed through homework assignments and exams in CONNECT and discussion in Blackboard.

### **Grading Policy:**

1. Discussion accounts for 10% of the overall percentage score.
2. Homework assignments account for 30% of the overall percentage score.
3. Exams count toward 60% of the overall percentage score. There will be three exams: Exam #1, Exam #2 and the Final Exam (not comprehensive). Each is worth 20% of the overall percentage score.
4. There is **no curving**.

For example, suppose you earn the following scores:

Discussion	95%
Homework (average)	95%
Exam #1	70%
Exam#2	90%
Final Exam	90%

Your **Overall Percentage Score** would be calculated as follows:

$$\begin{aligned} \text{Overall Percentage Score} &= (0.95 \times 10\%) + (0.3 \times 95\%) + \\ &+ (0.2 \times 70\%) + (0.2 \times 90\%) + \\ &+ (0.2 \times 90\%) = 88\% \end{aligned}$$

Your **Overall Percentage Score** is then compared to the following scale to determine your final letter grade.

Grade	Overall Percentage Score
A+	97 and above
A	93 - 96.99
A-	90 - 92.99
B+	87 - 89.99
B	83 - 86.99
B-	80 - 82.99
C+	77 - 79.99
C	73 - 76.99
C-	70 - 72.99
D+	67 - 69.99
D	63 - 66.99
D-	60 - 62.99
F	Below 60

### **How will my discussion be graded?**

Even though online course may have face-to-face communication constraints but we should do our best. All of you should use the **Blackboard Discussion Forum** to interact and discuss about the application of the economic concepts. To earn the maximum points for the discussion-your response must do all of the following:

- a) Respond to the entire question asked rather than the one you wanted to answer.
- b) Reflect your reading of the materials and other course materials.
- c) Be relevant and on topic.
- d) Be well written. This includes proper spelling, grammar and punctuation.

### **Discussion Etiquette:**

Students are encouraged to engage in respectful discussion and debate on the various we cover. Unlike emails between learners and their instructor, everything posted in the discussion forum is in the class domain and can be viewed and read by everyone enrolled in this course. So please be professional at all times. Here are some general discussion forum guidelines:

- a) Be professional, respectful and courteous at all times.
- b) Write in full sentences and spell out all words. Do not write in “text-message” format.
- c) Be sure to properly cite the text, other reading or videos within your responses.
- d) Stay on topic and help students with incorrect answers identify the correct answers in a positive, supportive fashion.
- e) Avoid double posting and please do not repeat what has already been said.

### **Homework Assignments and Exams:**

All students must complete all assignments through “**CONNECT Registration & Assignments**” link on Blackboard Course Homepage. There will be several homework assignments. It is your responsibility to check the due dates for all the assignments on Blackboard. You are strongly encouraged to submit the assignments before the due date. Please do not wait till the last moment to submit these assignments. The purpose of these homework assignments is to solidify your understanding of the lecture materials and prepare you for the exams.

Exams will also be in similar format. Any changes in the due dates will be communicated to you online at least a week in advance. It is the student’s responsibility to note any changes in the due date announced online. There are no make-ups available under any circumstances.

### **Technology Needs & Resources:**

While this is a distance learning course, all of your work will be completed online, it is expected that all students who enroll in the course have Internet access and a basic understanding of computer use (e.g., how to use Blackboard, using e-mail, sending attachments via e-mail, using web browsers, using word processing software such as Microsoft Word). Also, it is expected that all students will regularly check their

Purdue University Northwest Email accounts. It is recommended that students log into their course and also check email at least every 24 hours. Email is the primary method that the university, as well as instructors will utilize to contact students.

**General Course Outline and Tentative Calendar:**

Generally, announcements will be delivered to the student through Blackboard. The following Course Outline is tentative and subject to change.

<b>Week</b>	<b>Date</b>	<b>Topic</b>	<b>Chapter Reading</b>
1	1/7-1/13	Syllabus, Fundamental Concepts in Economics	Chapter 1
2	1/14-1/20	Supply and Demand	Chapter 2
3	1/21-1/27	Firm Production, Cost and Revenue	Chapter 4
4	1/28-2/3	Market structure	Chapter 5
5	2/4 -2/10	The Recession of 2007-2009	Chapter 14
6	2/11-2/17	Exam one; Is Economic Stagnation the New normal?	Chapter 15
7	2/18-2/24	International Trade	Chapter 17
8	2/25-3/3	International Finance and Exchange Rate	Chapter 18
9	3/4-3/10	Economic Growth and Development	Chapter 20
10	3/11-3-17	Spring Break	
11	3/18-3/24	Trade Agreements and Institution	Chapter 21
12	3/25-3/31	Exam Two; Income and Wealth Inequality	Chapter 31
13	4/1-4/7	Farm Policy	Chapter 32
14	4/8-4/14	Investment in Human Capital	Chapter 36, 37
15	4/15-4/21	Poverty and Welfare	Chapter 38
16	4/22-4/28	Energy Price	Chapter 42
17	4/29-5/5	Final Exam	

## **Honor Code<sup>1</sup>**

## **Academic Dishonesty Policy<sup>2</sup>**

## **Classroom Civility Policies<sup>3</sup>**

### **Students with Disabilities:**

Students who may need accommodations to address barriers caused by documented disabilities under the Americans with Disabilities Act or Section 504 of the Rehabilitation Act need to register with the Disability Access Center (DAC) to receive accommodations. To request and receive accommodations, students schedule an appointment with the DAC to initiate review and approval of supporting documentation showing their disability, the barriers it causes, and the recommended accommodations. If documentation is approved, the DAC will email a letter to the student's current semester faculty members outlining the accommodations needed to ensure accessibility. Accommodations will be provided from the date the letter originates from the DAC. It is important to register as soon as possible as accommodations are not retroactive. The DAC is located at the Hammond campus in the Student Union & Library Building (SUL) 341 and Westville in the Technology Building (TECH) 101. The DAC can be reached at (219) 989-2455 or emailing: [dac@pnw.edu](mailto:dac@pnw.edu). DAC website<sup>4</sup>.

### **Student Mental Health and Wellbeing:**

Purdue University Northwest is committed to supporting and advancing the mental health and well-being of our PNW students. During the course of their academic careers, students often experience personal challenges that contribute to barriers in learning, such as drug/alcohol problems, strained relationships, chronic worrying, persistent sadness or loss of interest in enjoyable activities, family conflict, grief and loss, domestic violence, difficulty concentrating, problems with organization, procrastination and/or lack of motivation. Students also sometimes come to college with a history of learning difficulties (e.g., any form of special education), experience difficulties succeeding in a particular subject (e.g., math, reading), or have experienced some form of trauma be it emotional or physical (e.g., head injury). These mental health concerns can lead to diminished academic performance and can interfere with daily life activities. If you or someone you know has a history of mental health concerns or if you are unsure and would like a consultation, a variety of confidential services are available. The Counseling Center is located in Gyte 05 in Hammond and TECH 157 in Westville. You can also reach us at (219) 989-2366 or on the Counseling website.<sup>5</sup> National Suicide Prevention Hotline<sup>6</sup> at (800) 273-TALK

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<sup>1</sup> [www.pnw.edu/dean-of-students/honor-code](http://www.pnw.edu/dean-of-students/honor-code)

<sup>2</sup> [www.pnw.edu/dean-of-students/purdue-university-northwest-academic-integrity-policy/](http://www.pnw.edu/dean-of-students/purdue-university-northwest-academic-integrity-policy/)

<sup>3</sup> [www.pnw.edu/dean-of-students/toward-a-model-of-community-civility-student-guide-12006/](http://www.pnw.edu/dean-of-students/toward-a-model-of-community-civility-student-guide-12006/)

<sup>4</sup> [www.pnw.edu/dac](http://www.pnw.edu/dac)

<sup>5</sup> [www.pnw.edu/counseling/](http://www.pnw.edu/counseling/)

or on the web.

**Non-Discrimination:**

Purdue University Northwest prohibits discrimination against any member of the University community on the basis of race, religion, color, sex, age, national origin or ancestry, genetic information, marital status, parental status, sexual orientation, gender identity and expression, disability, or status as a veteran. Any student who believes they have witnessed or experienced discrimination are encouraged to report the incident to the Office of Equity, Diversity & Inclusion in Lawshe 231, Hammond or call (219) 989-2337 or in Schwarz 25, Westville or call (219) 785-5545. Additional information can be found on the Diversity website.<sup>7</sup>

**Emergency Preparedness:**

An information sheet, with instructions for various types of possible emergencies, is posted in each room on campus. These emergencies include criminal activity, severe weather, fire, medical emergencies, and noises sounding like gunshots. Students are strongly encouraged to review this instruction sheet carefully and acquaint themselves with these important guidelines. PNW will hold annual drills to prepare for emergencies such as severe weather, active shooter and fire. It is strongly encouraged that all students participate in these drills in an effort to strengthen our emergency preparedness efforts.”

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<sup>6</sup> [suicidepreventionlifeline.org](http://suicidepreventionlifeline.org)

<sup>7</sup> <http://www.pnw.edu/diversity>