

# PURDUE UNIVERSITY® NORTHWEST

**PEW Department, Hammond Campus**

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## **ECON10100-Survey of Economics (Section 03, Spring 2019)**

**Instructor:** Dr. Yulin Hou  
**E-mail:** [hou115@pnw.edu](mailto:hou115@pnw.edu)  
**Class Schedule:** MW 11:00AM-12:15PM  
**Classroom:** Gyte 123  
**Office:** Classroom Office Building, CLO 207  
**Office Hours:** MW 9:00AM-10:30AM; TuTh 1:00PM-4:00PM; or by appointment  
**Department Contact:** (219) 989-2632; Porter Hall 209, 2200 169th Street, Hammond, IN 46323-2094 <https://academics.pnw.edu/political-science-economics-languages/>

### **University Catalog Description:**

How economic forces such as globalization, technological change, and public policy impact the lives of individuals. Examines the roles the market-place and the pursuit of self-interest play in the behavior of an economic system. Presents economic systems alternative to the market/capitalist one.

**Prerequisites:** High school algebra

### **Course Description:**

The central theme of this course is how economic forces impact the lives of individuals. Individuals function as consumers, workers, owners, borrowers, lenders, and citizens and we interact with others through these roles. Economic forces such as globalization, technological change, pursuit of self-interest, and public policy form the environment within which we play our roles.

### **Course Text and Materials:**

1. *Issues in Economics Today*, 8th Edition, Robert C. Guell. ISBN: 9781259915673.
2. Other readings and resources assigned by the instructors as the semester progresses.

### **Learning Objectives:**

Upon completion of this course, you should be able to:

1. Understand the fundamental concepts in economics.
2. Understand the cost-benefit analysis in decision making.
3. Understand and analysis the market system.
4. Examine the role government can play in economic decision making.
5. Identify and analyze current economic issues.

### **Assessment of Learning Objectives:**

The above learning objectives will be assessed through the following instruments: class discussions; questions on homework assignment; questions on exams.

### **Grading Policy:**

- 1, Homework assignments account for 40% of the overall percentage score.
- 2, Exams count toward 60% of the overall percentage score. There will be three exams: Exam #1, Exam #2 and the Final Exam (not comprehensive). Each is worth 20% of the overall percentage score.
- 3, There is **no curving**.

For example, suppose you earn the following scores:

Homework (average)	95%
Exam #1	70%
Exam#2	90%
Final Exam	90%

Your **Overall Percentage Score** would be calculated as follows:

$$\begin{aligned}\text{Overall Percentage Score} &= \\ &= (0.4 \times 95\%) + (0.2 \times 70\%) + \\ &+ (0.2 \times 90\%) + (0.2 \times 90\%) = \\ &= 84\%\end{aligned}$$

Your **Overall Percentage Score** is then compared to the following scale to determine your final letter grade.

Grade	Overall Percentage Score
A+	97 and above
A	93 - 96.99
A-	90 - 92.99
B+	87 - 89.99
B	83 - 86.99
B-	80 - 82.99
C+	77 - 79.99
C	73 - 76.99
C-	70 - 72.99
D+	67 - 69.99
D	63 - 66.99
D-	60 - 62.99
F	Below 60

### **How do well in this course?**

Reading the textbook regularly and keeping up with the course is the important way to ensure a good grade. Besides, students are expected to attend all the lectures throughout the semester. Lectures will help students focus better on material relevant for preparing homework and exams. Finally, the best way to learn the abstract concepts is to do practice problems.

### **Attendance Policy:**

Attendance during all of each scheduled class is required. Reading the textbook is a complement to the lectures, not a perfect substitute for missing classroom lectures. You are responsible for all material covered during class time even when you are absent. Occasionally, you may be running late for class, but you are encouraged to attend. You are responsible for all material, information and discussion held in class, whether you were present or not. You should check your Blackboard for any announcement for the class. Missing a lecture is no excuse.

**General Course Outline and Tentative Calendar:**

Generally, announcements will be delivered to the student through Blackboard. The following Course Outline is tentative and subject to change.

<b>Week</b>	<b>Date</b>	<b>Topic</b>	<b>Chapter Reading</b>
1	1/7-1/13	Syllabus, Fundamental Concepts in Economics	Chapter 1
2	1/14-1/20	Supply and Demand	Chapter 2
3	1/21-1/27	Firm Production, Cost and Revenue	Chapter 4
4	1/28-2/3	Market structure	Chapter 5
5	2/4 -2/10	The Recession of 2007-2009	Chapter 14
6	2/11-2/17	Exam one; Is Economic Stagnation the New normal?	Chapter 15
7	2/18-2/24	International Trade	Chapter 17
8	2/25-3/3	International Finance and Exchange Rate	Chapter 18
9	3/4-3/10	Economic Growth and Development	Chapter 20
10	3/11-3-17	Spring Break	
11	3/18-3/24	Trade Agreements and Institution	Chapter 21
12	3/25-3/31	Exam Two; Income and Wealth Inequality	Chapter 31
13	4/1-4/7	Farm Policy	Chapter 32
14	4/8-4/14	Investment in Human Capital	Chapter 36, 37
15	4/15-4/21	Poverty and Welfare	Chapter 38
16	4/22-4/28	Energy Price	Chapter 42
17	4/29-5/5	Final Exam	

## **Honor Code<sup>1</sup>**

## **Academic Dishonesty Policy<sup>2</sup>**

## **Classroom Civility Policies<sup>3</sup>**

### **Students with Disabilities:**

Students who may need accommodations to address barriers caused by documented disabilities under the Americans with Disabilities Act or Section 504 of the Rehabilitation Act need to register with the Disability Access Center (DAC) to receive accommodations. To request and receive accommodations, students schedule an appointment with the DAC to initiate review and approval of supporting documentation showing their disability, the barriers it causes, and the recommended accommodations. If documentation is approved, the DAC will email a letter to the student's current semester faculty members outlining the accommodations needed to ensure accessibility. Accommodations will be provided from the date the letter originates from the DAC. It is important to register as soon as possible as accommodations are not retroactive. The DAC is located at the Hammond campus in the Student Union & Library Building (SUL) 341 and Westville in the Technology Building (TECH) 101. The DAC can be reached at (219) 989-2455 or emailing: [dac@pnw.edu](mailto:dac@pnw.edu). DAC website<sup>4</sup>.

### **Student Mental Health and Wellbeing:**

Purdue University Northwest is committed to supporting and advancing the mental health and well-being of our PNW students. During the course of their academic careers, students often experience personal challenges that contribute to barriers in learning, such as drug/alcohol problems, strained relationships, chronic worrying, persistent sadness or loss of interest in enjoyable activities, family conflict, grief and loss, domestic violence, difficulty concentrating, problems with organization, procrastination and/or lack of motivation. Students also sometimes come to college with a history of learning difficulties (e.g., any form of special education), experience difficulties succeeding in a particular subject (e.g., math, reading), or have experienced some form of trauma be it emotional or physical (e.g., head injury). These mental health concerns can lead to diminished academic performance and can interfere with daily life activities. If you or someone you know has a history of mental health concerns or if you are unsure and would like a consultation, a variety of confidential services are available. The Counseling Center is located in Gyte 05 in Hammond and TECH 157 in Westville. You can also reach us at (219) 989-2366 or on the Counseling website.<sup>5</sup> National Suicide Prevention Hotline<sup>6</sup> at (800) 273-TALK

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<sup>1</sup> [www.pnw.edu/dean-of-students/honor-code](http://www.pnw.edu/dean-of-students/honor-code)

<sup>2</sup> [www.pnw.edu/dean-of-students/purdue-university-northwest-academic-integrity-policy/](http://www.pnw.edu/dean-of-students/purdue-university-northwest-academic-integrity-policy/)

<sup>3</sup> [www.pnw.edu/dean-of-students/toward-a-model-of-community-civility-student-guide-12006/](http://www.pnw.edu/dean-of-students/toward-a-model-of-community-civility-student-guide-12006/)

<sup>4</sup> [www.pnw.edu/dac](http://www.pnw.edu/dac)

<sup>5</sup> [www.pnw.edu/counseling/](http://www.pnw.edu/counseling/)

or on the web.

**Non-Discrimination:**

Purdue University Northwest prohibits discrimination against any member of the University community on the basis of race, religion, color, sex, age, national origin or ancestry, genetic information, marital status, parental status, sexual orientation, gender identity and expression, disability, or status as a veteran. Any student who believes they have witnessed or experienced discrimination are encouraged to report the incident to the Office of Equity, Diversity & Inclusion in Lawshe 231, Hammond or call (219) 989-2337 or in Schwarz 25, Westville or call (219) 785-5545. Additional information can be found on the Diversity website.<sup>7</sup>

**Emergency Preparedness:**

An information sheet, with instructions for various types of possible emergencies, is posted in each room on campus. These emergencies include criminal activity, severe weather, fire, medical emergencies, and noises sounding like gunshots. Students are strongly encouraged to review this instruction sheet carefully and acquaint themselves with these important guidelines. PNW will hold annual drills to prepare for emergencies such as severe weather, active shooter and fire. It is strongly encouraged that all students participate in these drills in an effort to strengthen our emergency preparedness efforts.”

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<sup>6</sup> [suicidepreventionlifeline.org](http://suicidepreventionlifeline.org)

<sup>7</sup> <http://www.pnw.edu/diversity>