

# ECO 2013.U02B--Principles of Macroeconomics

Summer B 2017

**Instructor:** Yulin Hou

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**Class Schedule:** TuTh 2:40 PM-6:00 PM.

**Classroom:** Ziff Education Bldg 120

**Class webpage:** <http://yulinhou.weebly.com/eco2013.html>

**Office Hours:** TuTh 1:30 PM-2:30 PM at the Economic Tutoring Center (VH 136)

## Course Materials

*Macroeconomics* by R.Glenn Hubbard and Patrick O'Brien, 6<sup>th</sup> edition, Prentice Hall.

ISBN-10: 0134106229; ISBN-13:9780134106229. **MyEconLab** subscription for study guide and on-line homework. (You will receive MyEconLab registration code by Email.)

## Class webpage

There is a web site for this class at <http://yulinhou.weebly.com/eco2013.html> that contains such things as syllabus, class notes and other useful links.

## Course Description

This course covers general principles of Macroeconomic. It is designed to introduce the student to:

- learn some of major concepts of macroeconomics, such as gross domestic product, price level, inflation, unemployment, economic growth, monetary policy, fiscal policy and the business cycle.
- interpret macroeconomic events such as unemployment and inflation
- learn how to analyze the workings of a national economy

## Grades

The final course grade will be based upon homework assignments and exams given throughout the course. (At the end of the semester, grades may be curved depending on the performance of the whole class.)

Online Homework	50%
In-class Examination 1	25% (July 6)
In-class Examination 2	25% (July 27)

## Homework Assessment

All homework assignments are to be completed online with **MyEconLab**. The homework assignments need to be completed on time as per the deadline indicated.

## Examinations

Examinations are based on lecture notes and assigned chapters. Exams are not cumulative, but most of the concepts in this class are interrelated. A make-up exam is not guaranteed. All

examination are to be taken in the classroom, and not with MyEconLab. Students will not be permitted to consult books or notes during the exams. All students must have their student ID cards with them at all exams, and should present these on demand to the examination invigilator.

### **How to do well in this course?**

The materials we will cover in this course are very useful for your further economic intuition. Reading the textbook regularly and keeping up with the course is the important way to ensure a good grade. Besides, students are expected to attend all the lectures throughout the semester. Lectures will help students focus better on material relevant for preparing homework and exams. Finally, the best way to learn the abstract concepts is to do practice problems.

### **Course Calendar (subject to ongoing adjustment)**

<b>Date</b>	<b>Topic</b>	<b>Reading</b>
June 20	Syllabus, Economic Foundations and Models	Chapter 1, 2,
June 22	Comparative Advantage, the Market system, the interaction of Demand and Supply	Chapter 2, 3
June 27	Gains from International Trade, Measuring total production and income	Chapter 7, 8
June 29	Unemployment rate, type of unemployment, Measuring inflation,	Chapter 8, 9
July 4	Independence Day (University Closed)	
July 6	<b>Exam 1 (Chapter 1, 2, 3, 7, 8, 9)</b>	
July 11	Economic Growth, the Financial system, Business cycle	Chapter 10, 11
July 13	Long-run Economic growth, Aggregate demand, Aggregate supply	Chapter 11, 13
July 18	Money, Banks, the Federal Reserve System, Monetary policy	Chapter 14, 15
July 20	Monetary policy and Economic Activity, Monetary Policy Targets	Chapter 15, 16
July 25	Trade-off between unemployment and inflation, Phillips curves, Federal Reserve Policy	Chapter 16, 17
July 27	<b>Exam 2 (Chapter 10, 11, 13, 14, 15, 16, 17)</b>	

**Key Dates**

June 19: Class begin  
June 23: Last day to drop course or withdraw from the University without incurring financial liability for tuition and fees  
July 4: Independence Day (University Closed)  
July 6: Examination one.  
July 5: Last day to withdraw from the University with a 25% refund of tuition  
July 27: Examination two.  
July 28: Classes end

**Attendance Policy**

Attendance during all of each scheduled class is required. Reading the textbook is a complement to the lectures, not a perfect substitute for missing classroom lectures. You are responsible for all material covered during class time even when you are late or absent. You are responsible for all material, information held in class, whether you were present or not. You should check your FIU email for any announcement for the class. Missing a lecture is no excuse.

**Academic Misconduct**

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly to demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.

**Disability Resource Center**

If you have a documented disability and are a client of the FIU Disability Resource Center (DRC), please have the DRC send any pertinent information directly to my FIU email address so any necessary accommodations can be made in a timely fashion. The FIU Disability Resources Center strives to promote student success by working collaboratively with students, faculty and staff to create an inclusive educational environment. The University is committed to advancing students learning and enhancing personal development. Any information provided will be kept confidential. Please let me know if I can be of any assistance to you.

**Religious Observance**

Accommodations will be made for students who wish to observe their religious holidays. Students should make their requests known at the beginning of the semester – during the first week of classes.